

SECRET

Executive Registry

77-2833

10 December 1979

MEMORANDUM FOR: Director of Economic Research
FROM: Director of Central Intelligence
SUBJECT: Study on Impact of Iranian Oil Export
Shutdown [REDACTED]

25X1

1. I just read your latest monograph on the global impact of a complete shutdown of the Iranian oil exports. It is an excellent piece of work and I want to compliment you and your entire Office on the large number of highly relevant pieces of economic analysis you've been turning out during this Iranian crisis. I personally delivered this latest one to Secretary Vance on 8 December in preparation for his trip to Europe. [REDACTED]

25X1

2. In this study you assume that there are not any major reductions in consumption. If Iranian production is cut off due in large measure to our conflict with them (but regardless of whether we cut it or they cut it), could the United States simply offer to absorb some large fraction of the Iranian reduction by reducing its imports? In short, could we use this as a spur to our domestic conservation program by simply forcing ourselves to eat it and in the same process to cut the pressure on the world market? Is that a possible alternative? [REDACTED]

25X1

[REDACTED]

STANSFIELD TURNER

25X1

EXECUTIVE REGISTRY
FILE # C-372

25X1

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[REDACTED]

Registry
79-8879

10 December 1979

MEMORANDUM FOR: [REDACTED]

Southern Asia Branch, OER

VIA:

Deputy Director for National Foreign Assessment

FROM:

Director of Central Intelligence

SUBJECT:

Islam and Economics [REDACTED]

1. I have just read your paper, "Islam and Economics." It is exceptionally well written and most valuable. I am particularly pleased to see this melding of cultural and economic disciplines in one paper. [REDACTED]

2. I am forwarding your paper directly to the President. [REDACTED]

3. In your foreword you note that your paper takes on only one aspect of Islamic life--the economic. I hope that others may be able to pick this up and do a similar task with respect to some of the other factors of Islamic life, especially the political and international. [REDACTED]

[REDACTED] for
[REDACTED] NSFIELD TURNER

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